

Announcement on the Opening of Nomination for Membership of the Board of Directors

The Board of Directors of National Takaful Company PJSC – Watania is pleased to inform the Shareholders that the door for nominations for the membership of the Company's Board of Directors will be opened during the period from Thursday 18/3/2021 to Saturday 27/3/2021, any shareholder/ person who wishes to nominate himself/herself to the Board of Directors membership and meets the conditions for nomination to the Board of Directors membership may apply to the Company's Management by email at (IR@WATANIA.AE). The application must enclose a brief resume of the applicant and the membership type he is nominating for (i.e. Executive, Non-Executive or Independent Member).

General Conditions:

1. The number of members to be elected to the Board of Directors is (7) members.
2. The nomination window for membership of the Board of Directors will be open for at least (10) days from the date of announcement in compliance with Article (9) of the Corporate Governance Guide issued by Resolution of the Chairman of the Securities and Commodities Authority (SCA). No. (3/R.M) of 2020 . (the "Corporate Governance Guide")
3. Nominees for the Board of Directors shall meet the requirements of the Federal Law No. (2) of 2015 concerning Commercial Companies, the Corporate Governance Guide and the Company's Articles of Association, as may be amended from time to time.
4. The documents referred to in paragraph (7) of Article (10) of the Corporate Governance Guide should be attached to the nomination application form.
5. After the door for nomination is closed, the candidate may not relinquish his candidature to another person.
6. The company shall post the names of candidates and their information related to the nomination on the bulletin board in its main office and on its website (www.watania.ae) on 28/3/2021.
7. After the door for nomination is closed, the list of the names of candidates shall be provided to SCA and ADX.

Board of Directors