

27 April 2022

Notice to Creditors

Notice of merger between Dar Al Takaful PJSC (“**Merging Company**”) and National Takaful Company (Watania) PJSC (“**Merged Company**”)

On 25 April 2022, the shareholders of the Merging Company and the Merged Company have passed the necessary shareholders’ resolutions at their respective general assembly meetings to approve the proposed merger between the Merging Company and the Merged Company, pursuant to the Federal Decree Law No. (32) of 2021 concerning the Commercial Companies (the “**CCL**”).

Upon the merger, the Merged Company will be merged into the Merging Company. Subsequently, the capital of the Merging Company will be increased in accordance with the valuation of the companies and the Merged Company will be dissolved, and the Merging Company will assume all the rights and obligations of the Merged Company (“**Transaction**”).

Pursuant to Article 290(4) of the CCL, we would like to notify you that any creditor of the Merging Company and the Merged Company, bonds or sukuk holders as well as any interested party has the right to object to the Transaction in writing within (30) thirty days from the date of this notice at the relevant company’s head office set out below provided that the objector provides a copy of the objection to the Securities and Commodities Authority and the subject of objection and the reasons thereof are clearly set out in the objection. Accordingly, no objection shall be accepted after 26 May 2022.

For objections by the Merging Company’s Creditors, objections should be sent to the following address:

Dar Al Takaful (PJSC)

O-14 Tower 8th Floor,
Al Abraj St., Business Bay,
P.O Box 235353, Dubai, UAE

For objections by the Merged Entity's Creditors, objections should be sent to the following address:

National Takaful Company (Watania) PJSC

4th Floor, Al Jazira Sports Complex

Tower "A" Al Muroor Rd. (4th St.)

Opposite to Dusit Thani Hotel

PO Box 6457, Abu Dhabi, UAE