

Emirates Islamic Money Market Fund

Fact Sheet April 2026

Details

Manager	Emirates NBD Fund Managers (Jersey) Ltd
Investment Manager	Emirates NBD Asset Management Ltd Regulated by the Dubai Financial Services Authority
Head of Money Market	Mohamed Abubakar
Associate Manager	Ahmed Shaheen
Head of Liquid Investments	Angad Rajpal, CFA
Domicile	Jersey, Channel Islands
Launch Date	14 April 2010
Current Fund Size	USD 666.19 million
Dividend Distribution	Monthly
Dealing Frequency	Daily

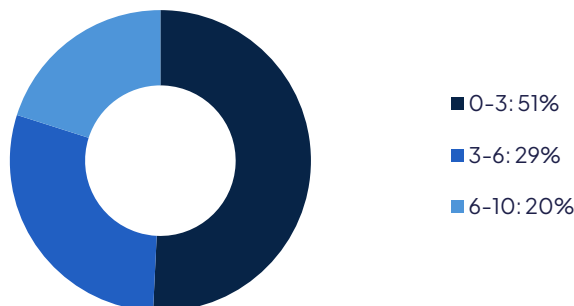
Life Company Codes

Utmost	EMGE
Hansard	MC135 / MC1352
Quilter International	97912 (USD)
Oman Insurance Company	H88
Salama	JE00B5T1J560
Zurich	3LUSD (Regulars), 3JUSD (Singles)

Key Metrics*

Gross Yield	4.14%
Weighted Average Maturity	149 Days

Months to Maturity*



Contact Details

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Tel	+971 4 370 0022
Website	www.emiratesnbd.com/en/asset-management/

Investment Objective

The Fund is a Shari'a compliant investment that aims to achieve a higher profit return than traditional Shari'a compliant bank deposits. The Fund will primarily invest in a diversified portfolio of Shari'a compliant money market instruments such as Murabaha and Wakala, including collectives investing in such instruments. Assets will be diversified across a range of durations and liquidity terms in order to maximise potential for higher profit without unduly increasing volatility or impeding regular liquidity.

The Fund is a sub fund of Emirates Funds Limited, a Shari'a compliant investment company registered with limited liability in Jersey, the Channel Islands. The Fund will adhere to Shari'a law as advised by the Internal Shari'a Supervision Committee of Emirates NBD.

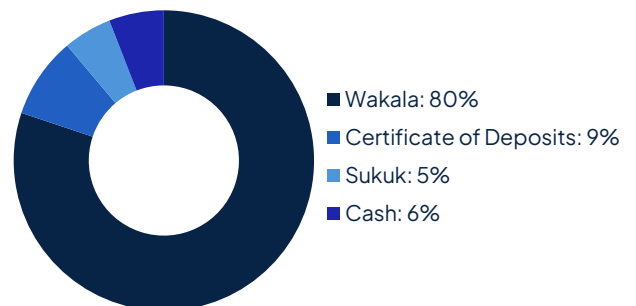
Monthly Commentary

In April 2026, the Federal Reserve opted to hold the benchmark interest rate steady at 3.50% - 3.75% for the third consecutive meeting. The FOMC's decision was marked by a hawkish pause via an 8-4 split, the highest level of internal dissent in over three decades, as policymakers grappled with persistent stagflationary risks and a looming leadership transition. While some analysts anticipated zero cuts for the year, a tentative ceasefire in early April briefly tempered volatility before renewed escalations in the Strait of Hormuz kept energy-risk premiums elevated.

Brent crude fluctuated, falling slightly averaging approximately USD 112 per barrel mid-month as maritime traffic remained severely curtailed. This environment sustained "safe-haven" flows into money market funds, providing ample lending liquidity. The Secured Overnight Financing Rate (SOFR) remained remarkably stable, anchoring near the Federal Reserve's target range between 3.62% and 3.72%. Looking forward, we remain focused on capital preservation and liquidity through high-quality, liquid issuers and a ladder investment approach, staying poised to exploit technical mispricing.

Emirates Islamic Money Market Fund delivered a return of 0.34% in April 2026 and a 12-month return of 4.13%. Performance was primarily driven by SAR-denominated deposits and high-yielding sukuk. Benchmark rates were lower: Benchmark rates relevant to the Fund (EIBOR, SAIBOR and SOFR) were a mixed bag. 3M EIBOR (lower by 12 basis points) and SOFR (lower by 1 basis points) while SAIBOR was marginally lower by 6 basis points.

Asset Allocation*

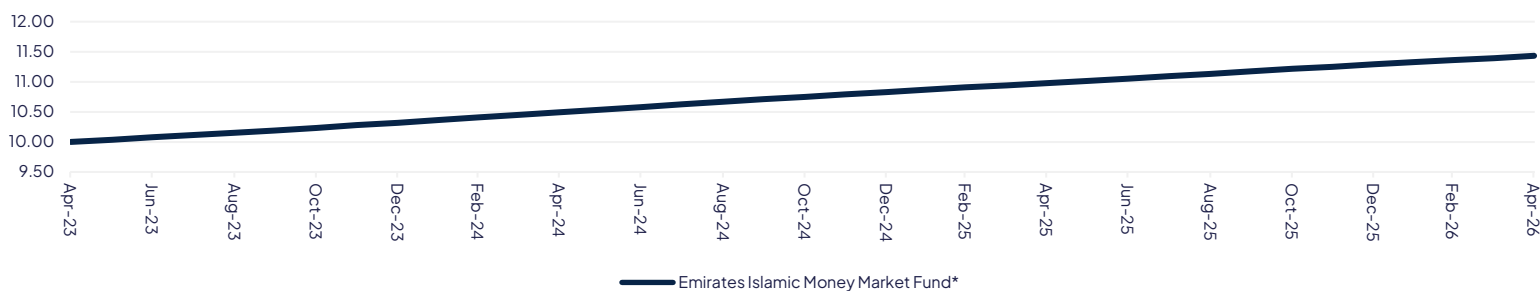


*Source: Emirates NBD Asset Management analysis as of 30th April 2026. All Shari'a compliant products and services are approved by the Internal Shari'a Supervisory Committee (ISSC) of Emirates NBD Bank PJSC.

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Fact Sheet April 2026

Performance



	1Month	3Months	YTD	12Months	Since Inception	CAGR 3 Years	CAGR 5 Years	Volatility 5 Years
Fund**	0.34%	0.91%	1.27%	4.13%	36.39%	4.56%	3.36%	0.50%

Month-end NAV equals 31st March to 30th April, this corresponds to the index price of 30th March to 29th April.

**Emirates NBD Asset Management, I Share Class, bid to bid, USD terms with net income reinvested.

Monthly Performance Data

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Fact Sheet April 2026

Fund Codes and Fees

Share Class	Currency	NAV / Share (30.04.2026)^	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A Acc	USD	13.0541	0.50%	Up to 1%	JE00B5T1J560	EMISMMA JY
A Acc	GBP	10.9695	0.50%	Up to 1%	JE00B5WFSQ97	EMIMMAG JY
A Acc	EUR	10.2375	0.50%	Up to 1%	JE00B604LZ51	EMIMMAE JY
E Acc	AED	11.7340	0.50%	Up to 1%	JE00B5KXN372	EMISMME JY
I Acc	USD	13.6389	0.25%	Up to 1%	JE00B5VNNC57	EMISMMI JY
I Inc	USD	10.0008	0.25%	Up to 1%	JE00BMHLV395	EMIMUDI JY
I Acc	GBP	9.9946	0.25%	Up to 1%	JE00B5SWDL45	EMIMMIG JY
I Acc	EUR	-	0.25%	Up to 1%	JE00B6TPR287	EMIMMIE JY
EI Acc	AED	13.3926	0.25%	Up to 1%	JE00B5W2ZM52	EISMMEI JY
EI Inc	AED	10.0008	0.25%	Up to 1%	JE00BMHLV403	EMIMFEI JY
M USD	USD	10.9154	0.10%	Up to 1%	JE00BQ2MGG33	EMISMMU JY
DEWS	USD	11.1171	1.43%	Up to 1%	JE00BK6JPT49	EIMDEWS JY

^ Pricing date as at 29.04.2026.

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