Emirates Islamic Money Market Fund

Fact Sheet March 2026

Details

Manager	Emirates NBD Fund Mangers (Jersey) Ltd
Investment Manager	Emirates NBD Asset Management Ltd Regulated by the Dubai Financial Services Authority
Head of Money Market	Mohamed Abubakar
Associate Manager	Ahmed Shaheen
Head of Liquid Investments	Angad Rajpal, CFA
Domicile	Jersey, Channel Islands
Launch Date	14 April 2010
Current Fund Size	USD 639 million
Dividend Distribution	Monthly
Dealing Frequency	Daily

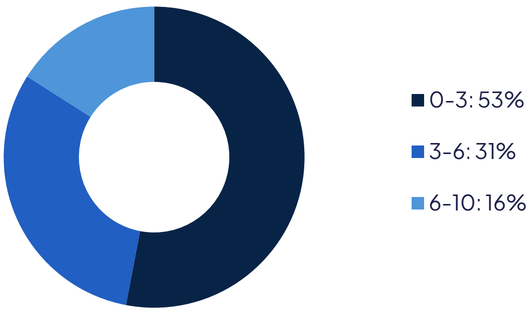
Life Company Codes

Utmost	EMGE
Hansard	MC135 / MC1352
Quilter International	97912 (USD)
Oman Insurance Company	H88
Salama	JE00B5T1J560
Zurich	3LUSD (Regulars), 3JUSD (Singles)

Key Metrics*

Gross Yield	4.06%
Weighted Average Maturity	154 Days

Months to Maturity*



Contact Details

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Tel +971 4 370 0022
Website www.emiratesnbd.com/en/asset-management/

Investment Objective

The Fund is a Shari'a compliant investment that aims to achieve a higher profit return than traditional Shari'a compliant bank deposits. The Fund will primarily invest in a diversified portfolio of Shari'a compliant money market instruments such as Murabaha and Wakala, including collectives investing in such instruments. Assets will be diversified across a range of durations and liquidity terms in order to maximise potential for higher profit without unduly increasing volatility or impeding regular liquidity.

The Fund is a sub fund of Emirates Funds Limited, a Shari'a compliant investment company registered with limited liability in Jersey, the Channel Islands. The Fund will adhere to Shari'a law as advised by the Internal Shari'a Supervision Committee of Emirates NBD.

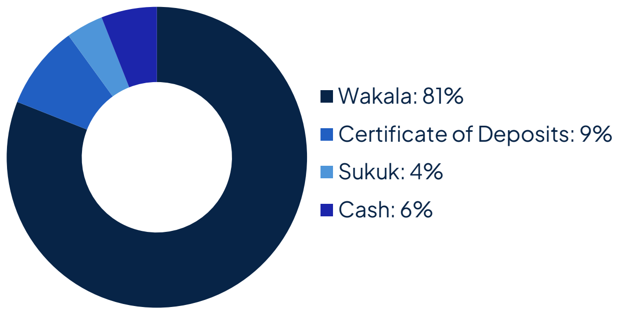
Monthly Commentary

In March 2026, the Federal Reserve opted to hold the benchmark interest rate steady at 3.50% - 3.75%, shifting to a cautious stance as geopolitical volatility clouded the inflation outlook. The FOMC signalled a hawkish "higher-for-longer" approach to counter potential stagflationary pressures, with many analysts now anticipating zero cuts this year. This caution was driven by a major escalation in the Middle East, where the conflict led to a near-total shutdown of maritime traffic through the Strait of Hormuz. Consequently, Brent crude surged toward USD 120/bbl, skyrocketing energy-risk premiums triggering a sharp sell-off in global equities and ignited "safe-haven" flows. This flight to safety drove record inflows into money market funds, generating an influx of lending liquidity across the repo and short-term funding markets, keeping Secured Overnight Financing Rate (SOFR) remarkably stable, anchoring near the Federal Reserve's target range between 3.62% and 3.71%.

Looking forward, we remain focused on capital preservation and liquidity through high-quality, liquid issuers and investing through a laddered approach, while staying poised to exploit technical mispricing's.

Emirates Islamic Money Market Fund delivered a return of 0.28% in March 2026 and 12-month return of 4.13%. The SAR denominated deposits and high yielding sukuk were the key drivers of performance. Benchmark rates relevant to the Fund (EIBOR, SAIBOR and SOFR) were a mixed bag. 3M EIBOR (higher by 19 basis points) and SOFR (higher by 2 basis points) while SAIBOR was marginally lower by 5 basis points.

Asset Allocation*



*Source: Emirates NBD Asset Management analysis as of 31st March 2026. All Shari'a compliant products and services are approved by the Internal Shari'a Supervisory Committee (ISSC) of Emirates NBD Bank PJSC.

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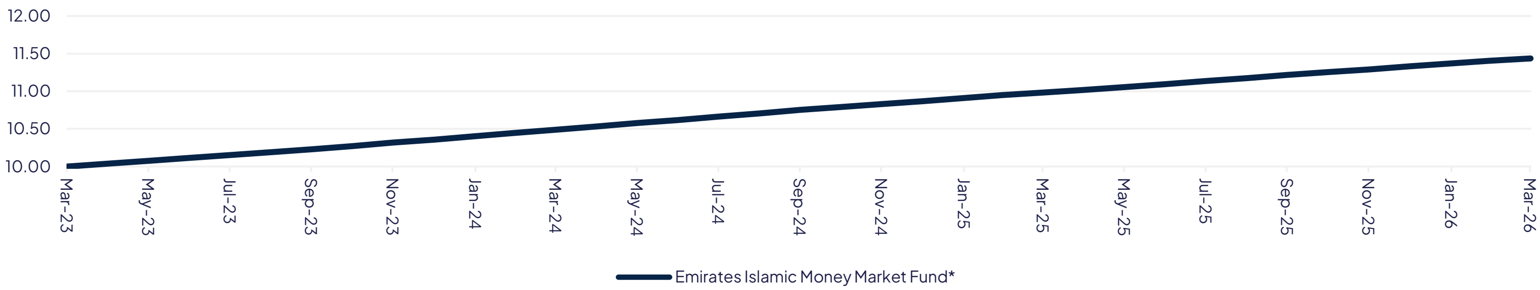
Performance



	1 Month	3 Months	YTD	12 Months	Since Inception	CAGR 3 Years	CAGR 5 Years	Volatility 5 Years
Fund**	0.28%	0.93%	0.93%	4.13%	35.93%	4.57%	3.30%	0.51%

Month-end NAV equals 27th February to 31st March, this corresponds to the index price of 26th February to 30th March.
**Emirates NBD Asset Management, I Share Class, bid to bid, USD terms with net income reinvested.

Monthly Performance Data

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2010	-	-	-	0.05%	0.25%	0.24%	0.25%	0.25%	0.25%	0.26%	0.24%	0.24%	2.05%
2011	0.25%	0.20%	0.20%	0.14%	0.15%	0.10%	0.08%	0.07%	0.07%	0.05%	0.08%	0.10%	1.49%
2012	0.10%	0.11%	0.12%	0.11%	0.10%	0.11%	0.10%	0.09%	0.08%	0.08%	0.08%	0.08%	1.16%
2013	0.08%	0.06%	0.08%	0.07%	0.02%	0.05%	0.04%	0.02%	0.04%	0.04%	0.04%	0.02%	0.64%
2014	0.04%	0.04%	0.04%	0.03%	0.02%	0.03%	0.02%	0.02%	0.02%	0.02%	0.03%	0.05%	0.37%
2015	0.04%	0.03%	0.04%	0.03%	0.02%	0.02%	0.03%	0.02%	0.02%	0.04%	0.08%	0.06%	0.45%
2016	0.07%	0.07%	0.12%	0.07%	0.09%	0.08%	0.08%	0.04%	0.04%	0.09%	0.09%	0.10%	0.96%
2017	0.12%	0.11%	0.13%	0.11%	0.12%	0.10%	0.11%	0.11%	0.10%	0.08%	0.12%	0.12%	1.32%
2018	0.14%	0.12%	0.12%	0.15%	0.17%	0.17%	0.24%	0.18%	0.20%	0.21%	0.20%	0.21%	2.14%
2019	0.22%	0.19%	0.18%	0.16%	0.24%	0.19%	0.21%	0.20%	0.20%	0.16%	0.19%	0.16%	2.35%
2020	0.20%	0.15%	0.15%	0.14%	0.14%	0.12%	0.10%	0.12%	0.09%	0.05%	0.09%	0.12%	1.49%
2021	0.07%	0.05%	0.06%	0.04%	0.04%	0.05%	0.05%	0.05%	0.04%	0.04%	0.05%	0.03%	0.58%
2022	0.05%	0.03%	0.04%	0.06%	0.07%	0.07%	0.09%	0.15%	0.17%	0.16%	0.25%	0.26%	1.40%
2023	0.36%	0.32%	0.35%	0.37%	0.38%	0.37%	0.38%	0.40%	0.37%	0.41%	0.44%	0.39%	4.63%
2024	0.45%	0.40%	0.43%	0.40%	0.42%	0.37%	0.45%	0.41%	0.42%	0.35%	0.35%	0.38%	4.95%
2025	0.39%	0.32%	0.32%	0.34%	0.32%	0.37%	0.38%	0.33%	0.38%	0.36%	0.31%	0.36%	4.25%
2026	0.36%	0.29%	0.28%										0.93%

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Fund Codes and Fees

Share Class	Currency	NAV / Share (31.03.2026)^	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A Acc	USD	13.0129	0.50%	Up to 1%	JE00B5T1J560	EMISMMA JY
A Acc	GBP	10.9457	0.50%	Up to 1%	JE00B5WFSQ97	EMIMMAG JY
A Acc	EUR	10.2300	0.50%	Up to 1%	JE00B604LZ51	EMIMMAE JY
E Acc	AED	11.6959	0.50%	Up to 1%	JE00B5KXN372	EMISMME JY
I Acc	USD	13.5930	0.25%	Up to 1%	JE00B5VNNC57	EMISMMI JY
I Inc	USD	10.0020	0.25%	Up to 1%	JE00BMHLV395	EMIMUDI JY
I Acc	GBP	9.9615	0.25%	Up to 1%	JE00B5SWDL45	EMIMMIG JY
I Acc	EUR	-	0.25%	Up to 1%	JE00B6TPR287	EMIMMIE JY
EI Acc	AED	13.3463	0.25%	Up to 1%	JE00B5W2ZM52	EISMMEI JY
EI Inc	AED	10.0008	0.25%	Up to 1%	JE00BMHLV403	EMIMFEI JY
M USD	USD	10.8774	0.10%	Up to 1%	JE00BQ2MGG33	EMISMMU JY
DEWS	USD	11.0904	1.43%	Up to 1%	JE00BK6JPT49	EIMDEWS JY

^ Pricing date as at 30.03.2026.

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